

Arlington Local School District

New Building Update

While we have not officially turned a shovel of dirt on the new building, we have been very busy the last three months getting our district's financing secured for the new building project.

Before we could move forward with the planning and design process, we needed to secure the district's share of the funding and show the OFCC (Ohio Facilities Construction Commission) our "deposit ticket" demonstrating we had our share of the project's money.

January and February involved the district securing a bond rating (through Moody's in Chicago) that would be used to sell the bonds. The district received a bond rating of A3 which is the best rating the district could receive.

In March the district, with our underwriter and municipal advisor, worked to sell the bonds (through RBC in NYC) on the open market. The sale went well and we were able to close on our bonds on March 30, 2023.

In early April, we began the process of selecting an architect with the OFCC. The district and the OFCC have completed rating sheets on the ten different architects that submitted proposals based on our RFQ (Request for Qualifications). We will have a short list of the top three architect firms the week of April 17. Architect interviews will take place in late April with one firm being chosen as the architect for our project by the end of May 2023.